



## ATLANTIS AND PWU TRAINING INC. PARTNER TO FORM POWERTRAIN – A TRAINING SOLUTION PROVIDER TO THE GLOBAL ENERGY SECTOR

*Joint venture will initially target growing need for advanced training and knowledge management in nuclear industry and create a training centre of excellence adjacent to Bruce Power's Nuclear Generating Station*

***This news release contains forward-looking statements. Reference should be made to "Forward-looking Statements" at the end of this news release.***

**Toronto, Ontario, June 11, 2008**, Atlantis Systems Corp. (TSX: AIQ), a globally recognized training integrator in the military, commercial aviation and energy markets, and the PWU Training Incorporated (PWUTI), a wholly owned subsidiary of the Power Workers' Union, have come together to create a new company called Powertrain Inc., which is focused on becoming a "Centre of Excellence" in training for the global energy sector. Powertrain will be headquartered in Toronto and maintain an advanced nuclear training facility in Tiverton, Ontario.

Powertrain is currently developing a unique, fully integrated, systematic approach to training that will employ simulations, e-learning and knowledge management applications for capturing industry-critical knowledge and know-how from experts in the field, feeding this back to the students in physical and virtual classrooms to significantly enhance the relevancy of the training experience.

Powertrain will initially focus on addressing the need for enhanced training, operational efficiency and knowledge management in the nuclear industry. Globally, the nuclear power industry is entering a significant growth phase, with 30 new reactors under construction and another 300 are being planned or proposed. In Ontario alone, it is estimated that \$26 billion will be spent on the building of new nuclear facilities and the rehabilitation of existing operations over the next 20 years. This expected growth has created a significant human resources challenge for the industry as a high percentage of skilled operators and other employees are nearing retirement age. In Canada, for example, 38% of the workforce is over the age of 50. Powertrain's advanced training solutions will help the industry address this challenge by dramatically increasing the speed and quality of learning and enabling nuclear facility operators to train large numbers of employees cost-effectively.

"We are very excited to partner with PWUTI on the development of advanced training solutions," said Andrew Day, President and CEO of Atlantis. "PWUTI's intimate knowledge of the industry and established relationships, coupled with our expertise in simulation, virtual reality and e-learning, will facilitate Powertrain's acceptance and its penetration in the large and growing energy market. Globally, it is estimated that \$5 billion will be spent on training in the nuclear sector over the next 20 years. This partnership strongly validates the value proposition Atlantis brings to the energy sector and is an important step in our ongoing efforts to diversify our business."

“Through this new centre, we expect to provide more efficient training and, most important, maintain our high safety standard in light of the anticipated growth in energy demand and demographic shifts in the workforce,” said Don MacKinnon, President of the Power Workers’ Union. “In addition to enhancing training in the nuclear power sector, we see great advantages to this new model in other forms of generation, including emerging renewable power technologies such as wind and solar.”

“Nuclear power is a vital source of our future energy supply and to enable the industry’s growth, we need a well-trained workforce,” said Duncan Hawthorne, President and Chief Executive Officer of Bruce Power. “Powertrain addresses a very important requirement in our efforts to train current employees and the next generation of workers efficiently and cost-effectively.”

“An integrated approach to training will be valuable for our industry,” said Murray Elston, President & CEO, Canadian Nuclear Association. “Powertrain’s model should help support the expected future growth of the industry in Canada.”

Powertrain is equally owned and jointly operated by Atlantis and PWUTI. Atlantis is initially contributing intellectual property related to maintenance training, e-learning and knowledge management, and PWUTI is contributing an investment of approximately \$1.6 million. Under the terms of the shareholders’ agreement, Powertrain will provide a scientifically based, technologically advanced, and academically supported solution to the Energy Industry’s training needs in the face of the looming workforce “Greyout”. Powertrain will augment Atlantis’ training systems with industry experts, consulting services and subject matter expertise in the areas of training, learning and knowledge management. Powertrain is currently engaged in conducting feasibility studies for seven distinct training related projects in the energy sector.

### **About Atlantis Systems Corp.**

Headquartered near Toronto, Canada, Atlantis is a globally recognized training integrator for customers in the military, commercial aviation sectors and energy markets. Atlantis combines desktop and full-flight simulation, knowledge management, learning management systems, flight training devices, virtual reality and multimedia e-learning to provide integrated flight training and aircraft maintenance training to a global list of customers. For more than 29 years, Atlantis has drawn on its extensive engineering background and proprietary technology to offer cost-efficient, state of the art alternatives to real-life conditions and situations. Atlantis is registered under a number of quality management programs including ISO 9001:2000, AS 9100:2004, CSA-Z299.1-1985, Boeing BQMS D6-82479 and Rockwell Collins RC-9000, among others. To learn more, please visit the Company’s web site at [www.atlantissi.com](http://www.atlantissi.com).

### **About PWUTI**

PWU Training Inc. (PWUTI) is a wholly-owned subsidiary of the Power Workers’ Union, the largest employee representation organization in Ontario. PWUTI currently provides facilities management including up-to-date trades and technical training facilities and coordinates trades training delivery to major employers in Ontario’s electricity sector.

## **Forward-Looking Statements**

*Certain statements in this release are considered "forward-looking". These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors. The material factors and assumptions that were applied in making the forward-looking statements in this release include but are not limited to assumptions regarding: the parties' assessment of the growth and training needs of the energy sector and in particular nuclear energy; Powertrain's ability to penetrate the energy sector; Atlantis' ability to transfer its intellectual property and training systems development expertise from the military and commercial aviation sectors to the energy sector; the parties' ability to successfully manage the Powertrain joint venture; Powertrain's ability to accurately forecast its revenues and resource requirements; the parties' ability to provide additional funding to Powertrain; Atlantis' ability to protect its intellectual property; the parties' ability to meet contractual obligations under the shareholders' agreement; and Atlantis' ability to complete new projects on time and on budget for Powertrain.*

*Material factors that could cause actual results to differ materially from the forward-looking statements in this release include risks and uncertainties relating to: the parties' ability to accurately predict the growth of the energy sector, its training needs and its willingness to outsource part or all of its training requirements; the ability of the Powertrain shareholders to work together collaboratively and effectively; Powertrain's ability convert sales, negotiations and marketing pursuits into actual awards and order backlog; Powertrain's ability to create business processes and structures to sustain a viable business; Powertrain's ability to source capital to fund its operations on reasonable terms given current markets; the availability of skilled personnel; and ownership of Atlantis' technology and intellectual property and its ability to transfer it to the energy sector. No assurances can be provided that the predictions of forward-looking statements will materialize. No obligation is assumed to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason, except as required by applicable securities laws and regulations. Additional information regarding risks and uncertainties that could affect Atlantis' business is contained in the Business Risk Factors section of Atlantis's Annual MD&A and the Description of the Business - Risk Factors section in Atlantis' Annual Information Form, both of which are available on SEDAR at [www.sedar.com](http://www.sedar.com).*

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