



## ATLANTIS SYSTEMS CORP. CONFIRMS DELAY IN RELEASE OF FOURTH QUARTER AND FISCAL YEAR 2007 RESULTS

***This news release contains forward-looking statements. Reference should be made to "Forward-looking Statements" at the end of this news release.***

**TORONTO, Ontario, April 1, 2008** – Atlantis Systems Corp. (TSX: AIQ), a globally recognized training integrator in the military, commercial aviation and energy markets, today confirmed that it has not met the regulatory filing deadline of March 31, 2008 for filing with the securities regulatory authorities in Ontario and Quebec its annual financial statements, management's discussion and analysis and annual information form for the fiscal year ended December 31, 2007 and the related certifications (the "**Annual Filings**"). Please see Atlantis' press release dated March 25, 2008 for the reasons underlying the delay in the filing of the Annual Filings.

Atlantis also confirmed that the Ontario Securities Commission is expected to issue a temporary "management" cease trade order today, prohibiting, effective April 1, 2008, its directors, officers and other insiders from trading Atlantis' securities until the Annual Filings have been filed. A copy of the order will be available at <http://cto-iov.csa-acvm.ca>.

As required by CSA Notice 57-301, Atlantis will provide bi-weekly updates on the status of the failure to file its Annual Filings until they have been filed. An "issuer" cease trade order could be issued if the Annual Filings are not filed before May 31, 2008. An "issuer" cease trade order may be imposed sooner if Atlantis fails to provide bi-weekly updates.

### **About Atlantis Systems Corp.**

Headquartered near Toronto, Canada, Atlantis is a globally recognized training integrator for customers in the military, commercial aviation sectors and energy markets. Atlantis combines desktop and full-flight simulation, knowledge management, learning management systems, flight training devices and multimedia e-learning to provide integrated flight training and aircraft maintenance training to a global list of customers. For more than 29 years, Atlantis has drawn on its extensive engineering background and proprietary technology to offer cost efficient, state of the art alternatives to real-life conditions and situations. Atlantis is registered under a number of quality management programs including ISO 9001:2000, AS 9100:2004, CSA-Z299.1-1985, Boeing BQMS D6-82479 and Rockwell Collins RC-9000, among others. To learn more, please visit the Company's web site at [www.atlantissi.com](http://www.atlantissi.com).

### **Forward-Looking Statements**

*Certain statements in this release are considered "forward-looking". These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors. The material factors and assumptions that were applied in making the forward-looking statements in this release include but are not limited to assumptions regarding the applicable securities regulatory authorities granting the requested "management" cease trade order and not issuing an "issuer" cease trade order. Material factors that could cause Atlantis' actual results to differ materially from the forward-looking statements in this release include risks and uncertainties relating to applicable securities regulatory authorities deciding to issue an "issuer" cease trade order. Atlantis cannot provide any assurance that the predictions of forward-looking statements will materialize. Atlantis assumes no obligation to update or revise any forward-looking*

*statement, whether as a result of new information, future events or any other reason, except as required by applicable law. Additional information regarding risks and uncertainties that could affect Atlantis' business is contained in the Business Risk Factors section of Atlantis's Annual MD&A and the Description of the Business - Risk Factors section in Atlantis' Annual Information Form, both of which are available on SEDAR at [www.sedar.com](http://www.sedar.com).*

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